

## European Solar Energy Storage

# Winning bid price for energy storage



## Overview

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This report analyses the winning bid price trends of energy storage systems and turnkey EPCs in China's utility-scale and C&I energy storage market in H2 2024. It is based on the prices from all the publicly announced winning bids from January 2023 to December 2024 by different districts, project.

The average winning bid price for 2-hour lithium iron phosphate (LFP) energy storage systems in 2024 was 86 \$/kWh, down 43% compared to the average price in 2023. A number of factors played a part in low price cells beyond the usual cutthroat competition. China has become increasingly competitive.

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During the year, energy storage system winning bid prices bottomed out and stabilized. Taking Lithium Iron Phosphate (LFP) systems (0.5C) as an example, the annual average winning bid price was ¥0.7054 / Wh, with a weighted average price of ¥0.7093 / Wh in December. Winning bid prices for Energy.

What is the bid price for the energy storage project?

The bid price for an energy storage project is determined by various factors, encompassing 1. project specifications, 2. regional market conditions, 3. technology selection, and 4. financial structuring. Notably, the technological aspect holds.

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### Overview of China's New Energy Storage Market

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### China price tracker: energy storage winning bids analysis H2 2024

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### Recent Winning Bid Price for Energy Storage: What You Need to ...

In 2023, the global average winning bid price for grid-scale battery storage projects dropped to \$132/kWh - a 14% plunge since 2022. But wait, there's drama!

### 2024 Review of China's Energy Storage - Electrios Consultants

What jumped out for Electrios was the steep

decline in the price of energy storage winning bids. The average winning bid price for 2-hour lithium iron phosphate (LFP) energy storage systems in 2024 was 86 \$/kWh, down 43% ...



## China Price Tracker: Energy Storage Winning Bids Analysis H2 ...

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**TAX FREE**

**ENERGY STORAGE SYSTEM**

**Product Model**  
 HJ-ESS-215A(100KW/215KWh)  
 HJ-ESS-115A(50KW 115KWh)

**Dimensions**  
 1600\*1280\*2200mm  
 1600\*1200\*2000mm

**Rated Battery Capacity**  
 215KWH/115KWH

**Battery Cooling Method**  
 Air Cooled/Liquid Cooled



## What is the winning bid price for energy storage ...

Establishing the optimal bid price for energy storage batteries necessitates an in-depth examination of myriad contributing factors, highlighting the importance of a multifaceted, strategic approach to pricing.



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## Analysis of Energy Storage EPC Bid Winning Situation in 2023

In 2023, the total number of energy storage EPC winning bids reached 163, with a winning bid amount exceeding 46.83 billion yuan. Among them, the lowest unit price of energy storage EPC was 0.97 yuan/Wh, and the average winning bid price was 1.67 yuan/Wh.

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