

## European Solar Energy Storage

# Sweden sodium battery price per kwh



## Overview

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the sodium ion cells are not too different from that of the lithium-ion cells. The cost of the lithium ion cells NMC111 and LFP (2019 US\$) are at 126 \$/kWh and 113\$/kWh while the Na Oxide and Na PBA cell costs are at 125 \$/kWh and 148 \$/kWh. While the costs are comparable, the volumetric energy.

However, the second generation sodium ion could reach \$40 per kWh. Iron LFP batteries could get to \$50/kWh with really high volume and efficiency at the cell level. The future low price of sodium ion would make for insanely cheap fixed storage products like the Tesla Megapack and Powerwalls.

According to IDTechEx research, the average cell cost for Na-ion batteries is US\$87/kWh taking different chemistries into account. By the end of the decade, the production cost of Na-ion battery cells using primarily iron and manganese will probably bottom out at around US\$40/kWh, which would be around US\$50/kWh at the pack level.

Major battery manufacturers like CATL and BYD are pioneering the mass production of sodium-ion batteries, with CATL commencing production in Q4 2023 at a projected cost of around \$77 per kilowatt-hour, potentially decreasing to \$40 with economies of scale. How much does sodium ion cost per kWh?

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batteries could get to \$50/kWh with really high volume and efficiency at the cell level. The future low price of sodium ion would make for insanely cheap fixed storage products like the Tesla Megapack and Powerwalls. They also do not have practical material limits.

How much power does a sodium battery produce?

The first factory has about a 40 GWh per year capacity. China has 16 out of 20 globally planned or built sodium battery factories according to Benchmark Minerals. CATL's first-generation sodium battery generates 160-watt-hours per kilogram. This is 10% less energy than iron LFP batteries and 40% less than mass produced nickel batteries.

How much energy does a first-generation sodium battery produce?

CATL's first-generation sodium battery generates 160-watt-hours per kilogram. This is 10% less energy than iron LFP batteries and 40% less than mass produced nickel batteries. CATL plans to increase the energy density of next generation sodium ion to 200 Wh/kg.

Are sodium ion batteries a good investment?

Analysing 30 LDES technologies, the research found sodium-ion batteries to hold the most promise due to their fast improvement rate – around 57% in 2024. They offer more efficiency in round-trip energy use, greater operational flexibility and lose less energy during storage and supply.

When will sodium ion batteries become mainstream?

Sodium-ion batteries are not only improving at a faster rate than other LDES technologies but they are also set to be cost comparable with the cheapest forms of dispatchable power, and therefore enter mainstream use, as early as 2027.

Will sodium-ion batteries dominate the future of long-duration energy storage?

With costs fast declining, sodium-ion batteries look set to dominate the future of long-duration energy storage, finds AI-based analysis that predicts technological breakthroughs based on global patent data. Sodium-ion batteries' rapid development could see long-duration energy storage (LDES) enter mainstream use as early as 2027.

## Sweden sodium battery price per kwh

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### **Altech's 60 kWh Sodium Solid-State Battery Proves Efficiency**

Tests have shown that the 60 kWh sodium chloride battery integrated into a designated test station exhibits remarkable efficiency and stability. Over more than 500 charge-discharge cycles, it demonstrates an impressive efficiency rating of up to 91% while maintaining a consistent discharge capacity of 80 Ah.

### **Top 10 Energy Storage Trends in 2023**

Lithium-ion battery pack prices remain elevated, averaging \$152/kWh. In 2022, volume-weighted price of lithium-ion battery packs across all sectors averaged \$151 per kilowatt-hour (kWh), a 7% rise from 2021 and the first time BNEF recorded an increase in price. Now, BNEF expects the volume-weighted average battery pack price to rise to \$152/kWh



### **Trends in batteries - Global EV Outlook 2023 - Analysis**

In 2022, the estimated average battery price stood at about USD 150 per kWh, with the cost of pack manufacturing accounting for about 20% of total battery cost, compared to more than 30% a decade earlier. Pack production costs have continued to decrease over time, down 5% in 2022 compared to the previous year.

## Sodium Batteries Part of Lithium Price Slump

However, the second generation sodium ion could reach \$40 per kWh. Iron LFP batteries could get to \$50/kWh with really high volume and efficiency at the cell level. The future low price of sodium ion would make for insanely cheap fixed storage products like the Tesla Megapack and Powerwalls. They also do not have practical material limits.



## Sodium Ion Battery Ramping to Over 170 GWh of Capacity by 2027

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## Natron Energy Begins Sodium-Ion Battery Production at Scale

Natron Energy starts commercial-scale sodium-ion battery production, offering higher power density and safety. Altech's 60 kWh Sodium Solid-State Battery Proves Efficiency; Sweden's Innovative Sodium-Ion Battery: A Step Towards Energy Independence; Advancing Sodium Ion Batteries: UCLA's STORE Center Initiative



## Can Sodium-Ion Batteries Replace Lithium-Ion Ones?

Its battery has a significantly lower carbon footprint - at 10-20 kg of CO<sub>2</sub> per kWh,



compared to the 100-150 kg of CO<sub>2</sub> per kWh associated with current comparable batteries.

## Sweden's Northvolt Will Mass Produce Sodium Ion ...

Northvolt announced a state-of-the-art sodium-ion battery, developed for the expansion of cost-efficient and sustainable energy storage systems worldwide. The cell has been validated for a best-in-class energy ...



## Sweden's Innovative Sodium-Ion Battery: A Step ...

Sweden's Sodium-ion Battery Innovation. Europe's energy and electric vehicle sectors could lessen their reliance on China with the introduction of a groundbreaking Sodium-ion Battery by Swedish company Northvolt. This ...

## Today & Tomorrow: Electricity Price Snapshot

An electric car has a battery of about 40-100kWh, our calculation is based on charging 60kWh. Electricity prices in Sweden vary significantly throughout the day, and today, December 19, 2024, is no exception. During the early morning ...





## Northvolt unveils 160 Wh/kg sodium-ion battery

Swedish battery maker Northvolt has developed its first sodium-ion battery in partnership with Uppsala University spinoff Altris. The cell has been validated for an energy density of more than 160

## Top 10 Energy Storage Trends in 2023

Lithium-ion battery pack prices remain elevated, averaging \$152/kWh. In 2022, volume-weighted price of lithium-ion battery packs across all sectors averaged \$151 per kilowatt-hour (kWh), a 7% rise from 2021 and the ...



## Northvolt develops state-of-the-art sodium-ion battery

Stockholm, Sweden - Northvolt today announced a state-of-the-art sodium-ion battery, developed for the expansion of cost-efficient and sustainable energy storage systems worldwide. The cell has been validated for a best-in-class ...

## Sodium-ion Batteries 2024-2034: Technology, Players, Markets

Sodium-ion Batteries 2024-2034 provides a comprehensive overview of the sodium-ion battery market, players, and technology trends. Battery benchmarking, material and cost analysis, key player patents, and 10 year

forecasts are provided for Na-ion battery demand by volume (GWh) and value (US\$).



## Could Sodium Change the Game for Batteries?

"Stellantis to invest in French sodium-ion battery maker for EV output" - Reuters. Why? (157 miles) with its 25 kWh battery that uses Hina NaCR 32140 cells where the declared energy density is 120 Wh/kg. JAC via CarNewsChina. BYD, the global leader in electric vehicle production, Price per energy (\$/Wh): The cost per watt-hour.

## Are sodium-ion batteries worth their salt?

"The material costs are \$30/kg for NMC, and \$10/kg for our sodium salt, so the cost per kW/h for NMC in the lithium cell is around \$48/kWh, and for our material in the sodium cell is \$35/kWh. "With further development of a better anode having lower operating potential in the future, the cost should be decreased by \$20/kWh, with an increase



## Lithium-Ion battery prices drop to USD 115 per kWh in 2024

The global average price of lithium-ion battery packs has fallen by 20% year-on-year to USD 115 (EUR 109) per kWh in 2024, marking the steepest decline since 2017, according to

BloombergNEF's annual battery price survey, unveiled on Tuesday.



## Exploring the Economic Potential of Sodium-Ion ...

The LFP battery shows the highest price per kWh of storage capacity (229.3 Per single battery cell, the sodium-ion. battery (SIB) cells show advantages compared to the lithium-ion battery (LIB



## Are Sodium Batteries The Game-Changer For Solar Energy Storage?

Remarkably, CATL started mass production of the sodium-ion batteries in Q4 2023, with projected costs around \$77 per kilowatt-hour. In January 2024, BYD has officially commenced construction on its first sodium-ion battery plant boasting a planned annual capacity of 30 GWh. Advantages of the first-generation CATL sodium-ion battery

## Electricity spot price in Sweden (South) today

Electricity spot prices in Sweden (South) today, hour by hour. Including prices for the last 30 days. Energy Refrigerator per day 0.10 EUR On average = ~0,44 kWh. Vacuum for 10 min 0.

kWh stands for kilowatt-hour, and is a unit that tells how much energy is used in one hour. Kilo means a thousand. So for example, if you have a 1000 watt



## Exploring the Economic Potential of Sodium-Ion Batteries

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### Battery Cost per kWh

What is the Current Average Cost per kWh for Batteries? As of recent data, the average cost per kWh for lithium-ion batteries has fallen to around \$137. This represents a significant decrease from a decade ago, when costs were above \$1,000 per kWh.



## CATL and BYD To Start Production of Sodium-Ion

For years, experts believed that a battery price under \$100/kWh allows EVs to achieve price parity with combustion vehicles. The second generation has the potential to drop the price to \$40 per



## Sweden's Northvolt Will Mass Produce Sodium Ion Batteries

Northvolt announced a state-of-the-art sodium-ion battery, developed for the expansion of cost-efficient and sustainable energy storage systems worldwide. The cell has been validated for a best-in-class energy density of over 160 watt-hours per kilogram at the company's R& D and industrialization campus, Northvolt Labs, in Västerås, Sweden.



## Northvolt unveils 160 Wh/kg sodium-ion battery

Swedish battery maker Northvolt has developed its first sodium-ion battery. The cell has been validated for an energy density of more than 160 Wh/kg and is designed for energy storage applications. The company has managed to reduce its lithium-ion cell carbon footprint to 33 kg CO<sub>2</sub>/kWh -- a two-thirds reduction compared to an industry

## Battery price war: CATL, BYD pushing battery costs ...

It's not a price war but a reflection of low lithium price. At this time battery grade Lithium Carbonate is sold at around 90k RMB per ton,

that is only 15% of the price from all time high in 2022, 600k RMB per ton. In Q4 2023 the lithium ...



## Manufacturing & Regional Cost Competitiveness of ...

The cost advantages of the sodium ion cells start to materialise when considering the increase in price of materials in 2022. When considering increased metal costs in 2022, the price of the Li NMC and LFP cells increase to around 186 \$/kWh, while sodium ion cells don't display an appreciable change in cost.

## Today & Tomorrow: Electricity Price Snapshot

An electric car has a battery of about 40-100kWh, our calculation is based on charging 60kWh. Electricity prices in Sweden vary significantly throughout the day, and today, December 19, 2024, is no exception. During the early morning hours, between 00:00 and 05:00, prices are as low as a few cents per kWh, with the lowest price at 04:00-04:



## Sodium-Ion Batteries: A Game Changer for Electric Vehicles and ...

Sodium-Ion Batteries: The Future of Energy Storage. Sodium-ion batteries are emerging as a



promising alternative to Lithium-ion batteries in the energy storage market. These batteries are poised to power Electric Vehicles and integrate renewable energy into the grid. Gui-Liang Xu, a chemist at the U.S. Department of Energy's Argonne National Laboratory, ...

## Sodium-Ion Growth: US and China Boost Production

The investment aligns with the benefits from the Inflation Reduction Act (IRA). Natron stands to gain from 45x tax credits, offering US\$35 per kWh for battery cell capacity and an additional US\$10 per kWh for modules. Remarkably, Natron's product is the only UL-certified Sodium-ion Battery available today.



## Exclusive: sodium batteries to disrupt energy storage market

The average cost for sodium-ion cells in 2024 is \$87 per kilowatt-hour (kWh), marginally cheaper than lithium-ion cells at \$89/kWh. Assuming a similar capex cost to Li-ion-based battery energy storage systems (BESS) at \$300/kWh, sodium-ion batteries' 57% ...

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