

## European Solar Energy Storage

# Harken energy Russia



## Overview

---

The Harken Energy Scandal refers to a series of transactions entered into during 1990 involving Harken Energy. These transactions are alleged to involve either issues relating to insider trading, or influence peddling. Although no wrongdoings were found by any investigating authorities, the matter generated political controversy.

George W. Bush ran an energy company called Harken Energy during the 1980s. In the mid-1980s the oil market was in a slump, with prices dropping daily. The firm was in financial trouble until another company, a distressed oil properties specialist, Harken Energy, purchased Spectrum 7 in 1986. Part of the attraction for Harken's management to purchase Spectrum 7 was having George W. Bush on its board — his father was then vice-president, he had extensive political connections and knowledge of the oil and gas business. Harken Energy offered Bush a seat on its board of directors along with stock worth about \$500,000 at the time. Bush received a consulting contract worth between \$80,000 and \$120,000 annually as well.

In 1987 and 1988, George W. Bush dedicated himself (and much of his efforts) to the presidential campaign of his father, George H. W. Bush. Fortunes turned for Bush, and the following year he invested in the Texas Rangers baseball team. To help pay for this investment, he borrowed a sum of \$600,000; to pay off the loan, he sold his stock in Harken Energy. That investment paid off handsomely for him, not only monetarily. As team owner, the popularity derived from his public persona led to the invitation to run for governor of Texas and ultimately, two terms as president.

George W. Bush sold 212,140 shares of Harken Energy at \$4 a share on June 22, 1990, for a grand total of \$848,560. Two months later, on August 20, Harken announced a larger than expected loss for the previous quarter. Surprisingly, the price of the company's stock shares barely declined at first, following these two negative, or "bearish", events. In the ensuing days, George W. Bush sold 212,140 shares of Harken

Energy at \$4 a share on June 22, 1990, for a grand total of \$848,560. Two months later, on August 20, Harken announced a larger than expected loss for the previous quarter. Surprisingly, the price of the company's stock shares barely declined at first, following these two negative, or "bearish", events. In the ensuing months, Harken's stock price did drift downward to \$1.25 per share by the end of the year. However, the stock price then recovered its value and more the following year, which was strange behavior for the stock. The sale of the large block of shares had become widely publicized and allegations of the use of insider information, and improper stock transactions, were leveled at Bush. SEC investigationThe SEC's exhaustive investigation examined thousands of pages of documents. Additionally, and in an unusual move, Bush waived client-attorney privileges so the attorneys could be questioned, in order to leave no remaining doubts on the subject. Regarding whether Bush knew in advance about the losses, the SEC investigators found: "The evidence establishes that George W. Bush was not aware of the majority of the items that comprised the loss Harken announced on August 20." The SEC investigators concluded that the loss resulted from write-downs and expenses that occurred after he sold his stock. Basically an outsider, Bush did not usually receive the Executive Committee's Weekly Flash Reports on the company's financial condition. In short, concluded an SEC investigative memo, George W. Bush was not particularly informed about the company's finances.

There are also questions about when federal regulators were informed of the sale, and whether Bush tried to hide this information. Newspapers have alleged that though the law requires prompt disclosure of insider sales, Bush neglected to inform the SEC about his transaction until 34 weeks had passed. Even though he had broken the law, no charges were filed. Many have link. There are also questions about when federal regulators were informed of the sale, and whether Bush tried to hide this information. Newspapers have alleged that though the law requires prompt disclosure of insider sales, Bush neglected to inform the SEC about his transaction until 34 weeks had passed. Even though he had broken the law, no charges were filed. Many have linked this to his father's . The reality of the matter is somewhat different. Although these articles usually do not mention it, only one of the two disclosure forms Bush was required to file with the SEC was delayed in its filing. The "Notice of Proposed Sale of Securities" Form 144, was filed on the day of the sale, June 22, 1990, thereby clearing Bush of the intent to hide or not disclose. Bush filed the second form, Form 4, the following year, in 1991, due to "a mix up with the attorneys". Because the stock sale information had indeed been disclosed, and duly filed in a timely manner via Form 144, the tardy filing of Form 4 was not viewed as a serious or punishable offense. It appears that the late filing of Form 4 was not considered serious by the SEC at the time.

Bush was cleared of any wrongdoing. The said of this episode - "The documents from the SEC inquiry show that Harken Energy engaged in questionable accounting practices as they attempted to stave off a financial crisis in 1989 and 1990. They also show that [George W.] Bush was unaware of much of what was going on in the company. Ultimately, the SEC required the company to correct its financial reports, but concluded there was insufficient evidence to pursue an insider trading case against Bush." .

SEC documents • • SEC documents • • News reports and analysis • Kranish, Michael (July 18, 2002). The Boston Globe. p. A12. Archived from on August 2, 2002.

• • • • • • • • • • 2009-09-29 at the .

HKN, Inc. is a company engaged in headquartered in . It is notable for the , which involved allegations of by in 1990. The company was known as Harken Energy Corporation until 2007.

What happened to Harken Energy?

It is notable for the Harken Energy scandal, which involved allegations of insider trading by George W. Bush in 1990. [ 2 ] The company was known as Harken Energy Corporation until 2007. In 1973, the company was founded as an unprofitable collection of Texas oil wells for investors seeking tax write-offs.

What is the Harken Energy scandal?

(September 2016) The Harken Energy Scandal refers to a series of transactions entered into during 1990 involving Harken Energy. These transactions are alleged to involve either issues relating to insider trading, or influence peddling. Although no wrongdoings were found by any investigating authorities, the matter generated political controversy.

When was Harken Energy Corporation founded?

The company was known as Harken Energy Corporation until 2007. In 1973, the company was founded as an unprofitable collection of Texas oil wells for investors seeking tax write-offs. [ 3 ].

Did George W Bush sell Harken Energy?

George W. Bush sold 212,140 shares of Harken Energy at \$4 a share on June 22, 1990, for a grand total of \$848,560. Two months later, on August 20, Harken announced a larger than expected loss for the previous quarter. Surprisingly, the price of the company's stock shares barely declined at first, following these two negative, or "bearish," events.

## Harken energy Russia

---



### StreetLife Special: What happened to Harken?

Harken, which is engaged in oil and gas exploration, development, and production in Texas and the Gulf of Mexico, as well as in Colombia, Peru, Panama, and Costa ...

### Missing the Point about "Silverado" Neil Bush

The Harken Energy Scandal refers to a series of transactions entered into during 1990 involving Harken Energy. These transactions are alleged to involve either issues relating to insider trading, or influence peddling. Although no wrongdoings were found by any investigating authorities, the matter generated political controversy.



### Harken Energy Corporation internal documents - Center for ...

The Center for Public Integrity has obtained internal Harken Energy documents that were part of the SEC investigation, including minutes of board meetings, meeting agendas, and memos, all of which cast more light on Harken's financial crisis in 1990. The documents are technical in nature, and are written for insiders who, presumably, would be

[mhp: Harken Energy](#)

Relationship timeline for: Harken Energy (Business Org) Bush, George W. (Director of, 1986 to 1993) -- Duck , Google , Bing o 1990-04 : Bush sold over 200,000 shares in Harken Energy, ...



**HARKEN ENERGY CORPORATION Trademarks :: Justia Trademarks**

HARKEN ENERGY CORPORATION Trademarks. HARKEN. Filed: May 30, 1989 OIL AND GAS EXPLORATION AND PRODUCTION, GASOLINE DISTRIBUTORSHIP SERVICES, AND GATHERING OF NATURAL GAS Owned by: HARKEN ENERGY CORPORATION Serial Number: 73803167. Ask a Lawyer. Question: Add details. 120. Additional Details: 1000

**Ukraine has seen success in building clean energy, ...**

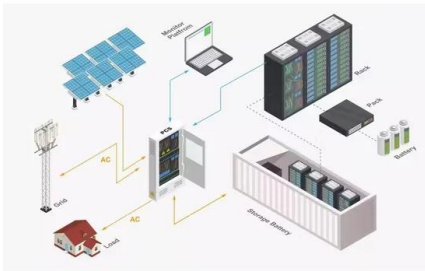
Geoffrey Pyatt, assistant secretary of the U.S. State Department's Bureau of Energy Resources, said that Russian attacks on energy infrastructure have evolved. In 2022 and 2023, they focused on transformers. ...



[Harken Energy Corporation](#)

HARKEN ENERGY CORPORATION: CALIFORNIA STOCK CORPORATION - OUT OF STATE - STOCK: WRITE REVIEW: Address: 180 State St Ste 200 Southlake, TX 76092: Registered Agent: Capitol Corporate Services, Inc. Filing Date: May 04,

1979: File Number: 918092: Contact Us About The Company Profile For Harken Energy Corporation



## Russia: Energy Country Profile

Russia: Energy intensity: how much energy does it use per unit of GDP? Click to open interactive version. Energy is a large contributor to CO<sub>2</sub> - the burning of fossil fuels accounts for around three-quarters of global greenhouse gas emissions. So, reducing energy consumption can inevitably help to reduce emissions.



## **Ukraine has seen success in building clean energy, which is harder ...**

Geoffrey Pyatt, assistant secretary of the U.S. State Department's Bureau of Energy Resources, said that Russian attacks on energy infrastructure have evolved. In 2022 and 2023, they focused on transformers. "The Ukrainians were incredibly efficient in working around those attacks. So Putin changed his tactics beginning in March to go after

## **StreetLife Special: What happened to Harken?**

What happened to Harken? The company W. walked away from lost hundreds of millions of dollars and is now trading for pennies. July 18, 2002: 6:25 PM EDT



## President Bush's Old Business at Harken Energy Corporation

In 1986, Mr. Bush sold his own struggling firm, Spectrum 7 Energy, to Harken Energy, a Texas-based oil services company. He received 212,000 shares of stock, a consulting deal, and a seat on

## A brief history of Bush, Harken and the SEC

In late 1984, Harken was appointed exclusive agent and manager of Soros Oil Inc., a privately held corporation formed to invest in oil and gas properties. The deal allowed Soros shareholders to exchange their interest for shares of Harken stock. On September 22, 1986, Harken announced it had bought Spectrum 7, and Bush joined the board of



## Harken Energy Corporation internal documents - Center for Public ...

The Center for Public Integrity has obtained internal Harken Energy documents that were part of the SEC investigation, including minutes of board meetings, meeting ...



## Gécamines, Interactive Energy Russia, 2018

Un référentiel en ligne des contrats accessibles au public, concernant des projets des terres à grande échelle et d'agriculture ainsi que des projets forestiers. Ce référentiel comprend des textes intégraux des contrats ; des résumés en langage clair, des concepts sociaux, environnementaux, fiscaux et opérationnelles et d'autres liés au droits de l'homme, ainsi que des



## PowerSeat Gas Powered Ascender , Harken Safety & Rescue

The PowerSeat is designed to stay in an upright position, conserving operator energy. The Harken Safety & Rescue Gas PowerSeat ascender has revolutionized working at height, providing the worker with the ability to ascend quickly, stay in position longer, and work in comfort. The PowerSeat provides quality, convenience, safety, and is the best

## [The Other Harken Energy Scandal](#)

George W. Bush went to work for Harken Energy in 1986 when the company bought out Spectrum

7, a company that had earlier purchased Bush's failed Arbusto oil company.



## HKN, Inc.

HKN, Inc., formerly known as Harken Energy Corporation, is a small American oil and gas production company, with ownership interests in other production companies. The company is ...

## New Evidence Regarding Improper Financial Maneuvers

...

See Harken Energy's proxy statements from 1990 to 1993. Harken Energy Corp., SEC Form 10-K. Document date 12/3 1/93, filing date 3/30/94, p. 13/15. Harken Energy Corp., Minutes of a Special Meeting of the Board of Directors Held August 29, 1990. SObtained by the Center for Public Integrity by FOIA request; see )



## COMPANY NEWS; Tesoro Studying Offer from Harken

The Tesoro Petroleum Corporation said it will consider the Harken Energy Corporation's \$11.75-a-share merger offer at its scheduled board meeting later this month.

Lithium battery parameters



**HKN, Inc.**

HKN, Inc. is a company engaged in hydrocarbon exploration headquartered in Southlake, Texas. It is notable for the Harken Energy scandal, which involved allegations of insider trading by George W. Bush in 1990. The company was known as Harken Energy Corporation until 2007.



**harken**

Harken, Harken had one thing going for it which is that George W. Bush was on its board of directors at a time when his father was OpenSubtitles A short while after that they saw a town on the other side of the river that wasn't very far from the riverbank and it ...

[mhp: Harken Energy](#)

Relationship timeline for: Harken Energy (Business Org) Bush, George W. (Director of, 1986 to 1993) -- Duck , Google , Bing o 1990-04 : Bush sold over 200,000 shares in Harken Energy, before 2nd quarter losses were reported and the share price fell sharply.





## [Harken Energy Corp Form 10-K/A](#)

HARKEN ENERGY CORPORATION (Exact name of registrant as specified in its charter) Delaware : 95-2841597 (State or other jurisdiction of (I.R.S. Employer: incorporation or organization) Identification No.) 580 WestLake Park Blvd., Suite 600 : ...

## **AIG Harken Energy Winn Financial Group**

George W. Bush Jr. naturally specialized in oil since he controlled the Bush family oil portfolio including Harken Energy stock, Tidewater Development stock, and Apache and Zapata stock. Russia Warns of Nuclear War Risk as Ukraine Talks Go On 2022/04/27; The Stealth Blimp 2022/04/27;



## **Harken Energy Corp. changed its name to HKN Inc. and now**

...

Harken Energy Corp., Dallas, has changed its name to HKN Inc. and now trades on the American Stock Exchange as HKN. The company also reports a one-for-22.4 reverse stock split. Link Copied Save Article Saved. Recommended Reading. LNG Sector Under Fire as Activists' Lawsuits Surge.

## [How To Use Harken In A Sentence](#)

This effort to pluck George W. from his troubles is the latest episode in a recurrent drama -- from the drunken young man challenging his father to go "mano a mano" on the front lawn of the

family home in Kennebunkport, Maine, to the father pulling strings to get the son into the Texas Air National Guard and helping salvage his finances from George W. 's mismanagement of ...

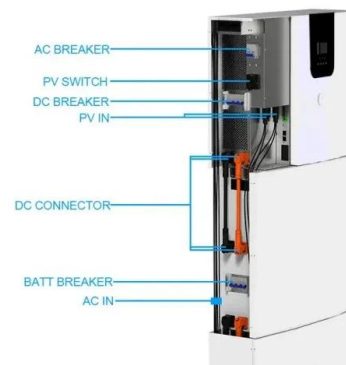


## [HKN Inc. \(Harken Energy Corporation\)](#)

Addeddate 2023-05-11 18:54:44 Identifier harken-energy Identifier-ark ark:/13960/s200tnv1fhr Ocr tesseraact 5.3.0-3-g9920 Ocr\_autonomous true Ocr\_detected\_lang

## [HARKEN ENERGY ADVISORY LIMITED](#)

People for HARKEN ENERGY ADVISORY LIMITED (13107278) More for HARKEN ENERGY ADVISORY LIMITED (13107278) Registered office address 26 Osborne Court, Park View Road, London, England, W5 2JE . Company status Active Company type Private limited Company Incorporated on 31 December 2020



## Contact Us

For catalog requests, pricing, or partnerships, please visit:  
<https://bialydom.kolobrzeg.pl>