

European Solar Energy Storage

Containerized solar power plant quotation in Egypt 2026



Overview

The African Development Bank (AfDB) has approved a \$184.1 million financing package for the development of the Obelisk 1-gigawatt solar photovoltaic project and a 200 mega watt (MW) battery energy storage system in Egypt.

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By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind projects and plans to install 5.6 GW of solar energy. These projects aim to increase renewable energy's share in the national grid to.

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank.

Renewable energy projects under way in Egypt will lift its production to nearly 12 gigawatts (GW) in 2026 and output is expected to surge in the following years, the country's Electricity and Renewable Energy Minister has said. Mahmud Esmat said in weekend press comments that the projects also.

The Egyptian Ministry of Planning, Economic Development and International Cooperation has published its reviewed electricity sector targets for the 2025/2026 fiscal year plan. The plan details investments amounting to EGP136.3bn (US\$2.8bn) to reach a wide variety of capacity and electric network.

Renewable energy company Scatec ASA has commenced construction of a 1.1 GW solar project with 100 MW/200 MWh of accompanying battery energy storage in Egypt. Set to become the country's first hybrid solar and battery project, construction will take place over two phases. The first phase involves. Will solar power boost Egypt's national energy mix by 2026?

This will significantly increase the share of solar power in the national energy mix. Together, these wind and solar projects will boost the share of renewable energy in Egypt's national grid to 30% by 2026. For more insights into Egypt's solar initiatives, you can explore Egypt Harnesses Solar Potentials Amid Rising Gas Prices.

How much wind energy will Egypt have by 2026?

According to Energy Business Review, the Egyptian government has already secured \$3.5 billion in investments for wind energy projects. These projects will add 6.4 GW of new wind capacity by 2026, more than doubling the current wind capacity in the country.

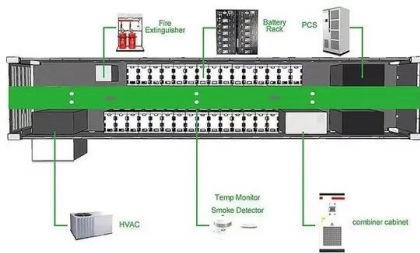
Is Egypt investing in solar power?

In addition to wind energy, Egypt is also investing heavily in solar power. By 2026, the country plans to install 5.6 GW of new solar energy capacity. This will significantly increase the share of solar power in the national energy mix.

Why is Egypt investing in wind energy?

Egypt's focus on wind energy is part of a broader strategy to diversify its energy sources and enhance energy security. In addition to wind energy, Egypt is also investing heavily in solar power. By 2026, the country plans to install 5.6 GW of new solar energy capacity.

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Egypt plans to increase renewable share in its power mix to 20% by 2026

5 days ago · Egypt aims to increase its electricity production to about 235 TWh (+3% from around 230 TWh in 2023/2024), through the addition of 1.2 GW of thermal generation capacity and the ...

Scatec reaches financial close for the 1.1GW solar

The second phase of 564 MW solar in the second half of 2026. The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian ...



AfDB to fund Egypt's Obelisk solar and battery storage project ...

The African Development Bank (AfDB) has approved a \$184.1 million financing package for the development of the Obelisk 1-gigawatt solar photovoltaic project and a 200 ...

Scatec Initiates \$590 Million Solar Project in Egypt with Energy

The project, which is planned in two phases, is expected to be fully operational by the second half of 2026. The first phase will introduce 561 MW of solar capacity and 200 MWh ...



Egypt: Scatec Begins Construction on Obelisk Hybrid Solar Project

The first phase involves the construction of a 561 MW solar plant alongside 100 MW/200 MWh of battery energy storage. Phase 1 is scheduled to begin commercial operation ...

Egypt's renewable energy production to rise to 12 GW in 2026

Renewable energy projects under way in Egypt will lift its production to nearly 12 gigawatts (GW) in 2026 and output is expected to surge in the following years, the country's ...



Egypt: Scatec Begins Construction on Obelisk Hybrid ...

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AfDB to fund Egypt's Obelisk solar and battery ...

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Scatec Begins Construction on Egypt's First Hybrid Solar and ...

The project will be developed in two phases. The first stage, featuring 561 MW of solar capacity and the battery system, is expected to be operational in the first half of 2026. ...

Scatec reaches financial close for the 1.1GW solar

The second phase of 564 MW solar in the second half of 2026. The energy will be sold under a USD-denominated 25-year Power Purchase ...



Egypt renewable energy 2026: Discover 12 GW of Stunning Projects

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind ...



Egypt renewable energy 2026: Discover 12 GW of ...

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 ...

APPLICATION SCENARIOS



AfDB approves \$184M financing package for Africa's largest solar power

Designed to be the continent's largest solar power installation, the facility will have a generation capacity of 1 gigawatt and will be paired with a 200 MWh battery energy storage ...

Egypt plans to increase renewable share in its power mix to 20

5 days ago · Egypt aims to increase its electricity production to about 235 TWh (+3% from around 230 TWh in 2023/2024), through the addition of 1.2 GW of thermal generation capacity and the ...





Egypt's Solar Power Leap: \$479M Investment Fuels Green

...

Developed by Scatec, the project will be executed in two phases, with the first phase expected to begin operations in early 2026. The energy produced will be sold under a ...

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